

For immediate release

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J. STERN & CO. TO COMBINE SWISS OPERATIONS WITH BVO CAPITAL

Independent asset manager J. Stern & Co. and Geneva-based asset manager bvo capital have agreed to combine their Swiss operations and concentrated global equity investment expertise. Subject to FINMA regulatory approval, the agreement brings together two firms with highly aligned investment cultures, complementary client bases, and a shared commitment to long-term investing, based on proprietary research in high quality global businesses.

Upon closing, J. Stern & Co. will manage more than USD [2.8bn] in assets, including over USD [2.3bn] in its flagship World Stars Global Equity strategy. As prior to the transaction, Christopher Rossbach and Katerina Kosmopoulou will manage the flagship World Stars Global Equity strategy, with Cedric Coignard, CEO of bvo capital joining J. Stern & Co. as a Partner of the Group and a member of the firm's Investment Committee. The investment approach and repeatable investment process will remain unchanged.

J. Stern & Co (Switzerland) AG will maintain its existing Zurich office while establishing a stronger presence in Geneva through the former bvo capital office, where Cedric Coignard and bvo capital Partner, Laurent Pallanca will be based.

Jérôme Stern, Managing Partner and CEO of J. Stern & Co. said: *"We are delighted to partner with Cedric and Laurent. Together, we share a deeply rooted belief in long-term, research-driven investing, focused on high-quality businesses. Our firm is on a strong growth trajectory thanks to deep support from institutional, wealth management and private clients. This combination increases the scale of our investment platform and expands our presence in Switzerland. Together, our sole objective will remain to deliver superior long-term investment outcomes for our clients."*

Cedric Coignard, CEO of bvo capital said: *"Joining J. Stern & Co. marks an exciting new chapter for bvo capital. We share the same long-term investment philosophy and the conviction that disciplined, independent research is the foundation of lasting investment success. The combination of both of our firms will strengthen our resource base across investment research and client servicing. Laurent and I look forward to contributing to the firm's continued success."*

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NOTES TO EDITORS

About J. Stern & Co.

J. Stern & Co. is an independent investment manager, with offices in London, New York, Zurich and Malta. Building on the 200-year banking heritage of the Stern family, the firm's approach follows a set of guiding principles and values defined and adhered to by the family for more than 80 years.

J. Stern & Co. is best known for its flagship World Stars Global Equity Fund, its Multi-Asset offering, Emerging Market Debt Stars Fund and U.S. Stars Equity Fund. Investing in a focused number of high-performing strategies, with a long-term horizon and a focus on quality, its investment decisions are based on its own independent investment analysis and the conviction that quality global businesses will compound over time.

The successor to the Stern family's banking and investment businesses, J. Stern & Co. is a partnership and has been managing the World Stars Global Equity strategy for long-term investors since October 2012. Clients of the firm invest in UCITS, limited partnership or segregated account formats alongside the Stern family and the partners (who command about 20% of the firm's AUM), ensuring a strong alignment of interest.

<https://www.jsternco.com/>

About bvo capital SA

bvo capital SA is a FINMA-regulated manager of collective assets based in Geneva, Switzerland.

Founded in 2021, the firm specialises in concentrated global equity investing and follows a disciplined, fundamental, long-term investment approach. Its strategy focuses on investing in high-quality businesses with durable competitive advantages.

Clients invest through the FiftySix Equity Fund (UCITS) and separately managed accounts.

<https://www.bvocapital.com/>

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